

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment - Energy Department- Marriage Advance to Sri R.Venu Gopal Reddy, DR & T Assistant, Energy Department – Celebration of his daughter's marriage on 21.7.2012 - Advance of Rs.75,000/- Sanctioned - Orders - Issued.

ENERGY (OP) DEPARTMENT

G.O.Ms.No. 24

Dated.22.06.2012

Read the following:-

1. From Sri R.Venu Gopal Reddy, DR&T Assistant, Energy Department application dated.19-05-2012.
2. G.O.Rt.No.1815, Finance (A&L) Department, dated.20-04-2012.
3. Memo No.2018/OP/A.2/2012-1, Energy (OP) Dept., dated.15-05-2012.

ORDER:

Sanction is hereby accorded for an amount of Rs.75,000/- (Rupees Seventy five thousand only) to Sri. R.Venu Gopal Reddy, DR&T Assistant, Energy Department for celebration of his daughter's marriage scheduled to be held on 21.07.2012. The amount sanctioned above, shall be drawn and disbursed to him in one lumpsum.

2. The sanction accorded in para (1) above, is subject to the following conditions:-

- i). The above advance shall bear simple interest at 5.50% per annum;
- ii). The principal of the loan shall be recovered in (30) monthly installments ie. @ Rs.2,500/- per month commencing from the pay bill of the individual of the calendar month immediately subsequent to the month in which the marriage has been celebrated, or from the pay bill of the third calendar month subsequent to the drawl of the above advance, whichever is earlier, and the interest shall be recovered in 10 equal monthly installments, after repayment of the principal;
- iii). If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within 3 months from the date of drawl of the advance, it shall be refunded to Government in lumpsum, together with interest due thereon;
- iv). The advance granted to the loanee shall be subject to summary recovery, if it is subsequently proved that it was not utilized for the purpose of which it was sanctioned, together with penal interest @ 1 ½ times of the ordinary rate till the date of recovery of the advance;
- v). In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the D.C.R.G. payable to the legal heir or heirs, as stipulated in the agreement;
- vi). The loanee shall submit to the Government a certificate of utilization in Form No. IV appended to G.O.Ms.No.90, Finance(PPR&L) Department, dated 26.03.1970 within one month from the date of the marriage or within three months from the date of drawl of the advance, whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference should be refunded to Government forth-with.

(P.T.O.)

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3. The expenditure shall be debited to "7610 - Loans to Government Servants etc - M.H.800 - Other Advances - S.H. (05) Marriage Advance. 001 -Marriage Advances".

4. This order does not require the concurrence of Finance Department under the rules on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To

Sri.R.Venu Gopal Reddy, DR&T Assistant, Energy Department.

Copy to:

The Energy (Claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Finance (A&L) Department.

The Accountant General Andhra Pradesh, Hyderabad.

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER